

## 2008 BUDGET

<b>REVENUE</b>	<b>GL ACCT #</b>	<b>BUDGET 2007</b>	<b>YEAR TO DATE 2007</b>	<b>BUDGET 2008</b>
DUES-TOWNHOMES	4002/4010	\$65,259.00	\$65,470.00	\$68,451.00
RESERVE-TOWNHOMES	4010	(\$32,367.00)	(\$32,366.52)	(\$31,491.00)
DUES-HOMES	4001	\$349,500.00	\$360,432.65	\$424,200.00
GOLF COURSE	4060	\$80,000.00	\$57,839.53	\$75,000.00
SWIMMING POOL	4016	\$2,500.00	\$2,059.50	\$2,500.00
LATE FEES-H/TH	4026/4040	\$15,000.00	\$14,879.04	\$16,000.00
NSF FEES-H/TH	4091	\$0.00	\$46.20	\$0.00
ACC FINES	4027	\$2,000.00	\$1,600.00	\$2,000.00
RV STORAGE FEES	4020	\$15,840.00	\$14,435.00	\$15,000.00
INTEREST-GENERAL FUND	7011/7012/7	\$45.00	\$1,375.49	\$1,000.00
INTEREST-CAPITAL RESERVE	7014/7020	\$0.00	\$6,086.88	\$6,000.00
TRANSFER FEE-H/TH	4091	\$6,000.00	\$4,350.00	\$5,000.00
CLUBHOUSE RENTALS	4015	\$4,000.00	\$3,255.00	\$3,500.00
LEGAL/LIENS INCOME-H/TH	4050	\$7,000.00	\$7,599.83	\$8,000.00
MISCELLANEOUS INCOME	4090	\$4,000.00	\$20.00	\$500.00
TRASH CHARGE		\$40,963.00	\$40,963.20	\$40,963.20
ADS IN NEWSLETTER	4065	\$350.00	\$345.00	\$350.00
GOLF DISCOUNT CARDS	4015	\$1,000.00		
BAD DEBT			(\$41,080.35)	(\$43,000.00)
<b>TOTALS REVENUE</b>		<b>\$561,090.00</b>	<b>\$507,310.45</b>	<b>\$593,973.20</b>

<b>COMMON AREA EXPENSES</b>	<b>GL ACCT #</b>	<b>BUDGET 2007</b>	<b>YEAR TO DATE 2007</b>	<b>BUDGET 2008</b>
LABOR	5000	\$10,000.00	\$35,132.54	\$39,000.00
LABOR BURDEN	5005	\$1,500.00	\$2,957.48	\$5,850.00
EE-MEDICAL		\$0.00		
WATER GREENBELT	5170	\$20,000.00	\$13,054.64	\$12,000.00
ELECTRIC GREENBELT	5120	\$3,500.00	\$5,276.37	\$5,100.00
GAS/OIL	5140	\$500.00	\$1,281.02	\$1,000.00
REPAIR/MAINT./FLOWERS	5130/6300/6	\$2,000.00	\$1,388.71	\$1,500.00
IRRIGATION	5141	\$4,000.00	\$3,914.38	\$5,000.00
TREE TRIMMING/REMOVAL	5150	\$0.00	\$1,952.80	\$3,000.00
SUPPLIES	6310	\$0.00	\$5,817.76	\$2,000.00
OUTSIDE MOWING	5110	\$37,689.00	\$40,189.10	\$37,689.00
EQUIPMENT RENTAL	6170		\$2,372.66	\$1,000.00
INSURANCE	6180		\$3,136.18	\$3,200.00
TELEPHONE	6343		\$627.86	\$630.00
<b>TOTALS COMMON AREA</b>		<b>\$79,189.00</b>	<b>\$117,101.50</b>	<b>\$116,969.00</b>

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<b>GOLF COURSE</b>	<b>GL ACCT #</b>	<b>BUDGET 2007</b>	<b>YEAR TO DATE 2007</b>	<b>BUDGET 2008</b>
LABOR	5000	\$82,040.00	\$71,590.76	\$80,800.00
LABOR BURDEN	5005/6180	\$12,306.00	\$12,568.74	\$12,120.00
EE-MEDICAL		\$0.00		
WATER	5170	\$27,000.00	\$35,041.02	\$33,000.00
ELECTRIC	5120	\$8,000.00	\$6,989.80	\$7,000.00
GAS/OIL	5140	\$2,500.00	\$1,668.30	\$1,700.00
REPAIR/MAINT./FLOWERS	6170/6300/6	\$16,000.00	\$20,878.92	\$19,500.00
IRRIGATION	5141	\$5,000.00	\$519.90	\$1,000.00
OFFICE GAS/ELECTRIC		\$2,500.00		
OFFICE WATER		\$500.00		
LICENSE/FEES		\$30.00		
ADVERTISEMENT		\$0.00		
REAL ESTATE TAX	6280	\$9,000.00	\$9,299.16	\$9,304.52
MISCELLANEOUS	6380		\$5.82	
<b>TOTALS GOLF COURSE</b>		<b>\$164,876.00</b>	<b>\$158,562.42</b>	<b>\$164,424.52</b>

<b>PROSHOP</b>	<b>GL ACCT #</b>	<b>BUDGET 2007</b>	<b>YEAR TO DATE 2007</b>	<b>BUDGET 2008</b>
PROSHOP LABOR	5000	\$25,000.00	\$26,730.19	\$25,000.00
LABOR BURDEN	5005	\$2,500.00	\$2,360.63	\$2,500.00
EE-MEDICAL	5012	\$0.00	\$10.69	\$0.00
GAS/ELECTRIC	5120	\$1,600.00	\$1,374.07	\$1,400.00
WATER		\$500.00		
PROSHOP SUPPLIES	6310	\$1,500.00	\$1,315.67	\$1,500.00
SECURITY SYSTEM		\$198.00		
ADVERTISEMENT	6112	\$0.00	\$592.71	\$1,000.00
VENDING	5160	\$2,000.00	\$763.23	\$1,000.00
MISCELLANEOUS INCOME	6115/6230/6350		\$152.23	
DEPRECIATION		\$0.00		
<b>TOTALS PROSHOP</b>		<b>\$33,298.00</b>	<b>\$33,299.42</b>	<b>\$32,400.00</b>

<b>CLUBHOUSE</b>	<b>GL ACCT #</b>	<b>BUDGET 2007</b>	<b>YEAR TO DATE 2007</b>	<b>BUDGET 2008</b>
GAS/ELECTRIC	5120	\$7,500.00	\$10,988.89	\$12,000.00
WATER	5170	\$2,600.00	\$4,342.76	\$4,500.00
REPAIR/MAINT.	5540/6300	\$3,500.00	\$5,318.19	\$5,000.00
SUPPLIES	6310	\$1,500.00	\$1,760.57	\$1,500.00
CONTRACT LABOR	5015	\$2,500.00	\$1,905.00	\$2,000.00
SECURITY SYSTEM	6305	\$300.00	\$427.56	\$450.00
LICENSE FEES	6230	\$150.00	\$150.00	\$150.00
MISCELLANEOUS	5000/5005/6170		\$1,233.97	\$1,500.00
<b>TOTALS CLUBHOUSE</b>		<b>\$18,050.00</b>	<b>\$26,126.94</b>	<b>\$27,100.00</b>

## 2008 BUDGET

<b>POOL</b>	<b>GL ACCT #</b>	<b>BUDGET 2007</b>	<b>YEAR TO DATE 2007</b>	<b>BUDGET 2008</b>
LABOR	5000	\$17,000.00	\$18,389.15	\$20,000.00
LABOR BURDEN	5005	\$2,000.00	\$1,679.05	\$2,000.00
SUPPLIES/MAINT.	6300/6315	\$3,600.00	\$4,977.61	\$4,500.00
GAS/ELECT	5120	\$4,000.00	\$241.66	\$400.00
WATER	5170	\$2,000.00	\$392.94	\$400.00
LICENSE/FEES	6230	\$225.00	\$35.00	\$35.00
OUTSIDE LABOR		\$2,000.00	\$6,779.30	\$5,000.00
ADVERTISING		\$0.00	\$114.81	
REAL ESTATE TAX	6112	\$0.00		
		\$2,200.00		
MISCELLANEOUS	5130/6344		\$424.55	\$500.00
<b>TOTALS POOL</b>		<b>\$33,025.00</b>	<b>\$33,034.07</b>	<b>\$32,835.00</b>

<b>ADMINISTRATION</b>	<b>GL ACCT #</b>	<b>BUDGET 2007</b>	<b>YEAR TO DATE 2007</b>	<b>BUDGET 2008</b>
LABOR	5000	\$63,440.00	\$60,830.35	\$61,000.00
LABOR BURDEN	5005	\$6,344.00	\$5,118.69	\$6,100.00
EE-MEDICAL INSURANCE/401	5011/5012	\$4,864.00	\$5,292.34	\$5,400.00
AUDITOR'S EXPENSE	6272	\$4,000.00	\$3,605.00	\$4,000.00
ADVERTISING		\$0.00		\$1,000.00
SUPPLIES/BANK	6310/6300/6	\$3,000.00	\$4,973.37	\$5,000.00
AUTO REIMB.	6380	\$350.00	\$882.32	\$950.00
COPIER EXPENSE	6170	\$1,000.00	\$2,210.68	\$2,300.00
COMPUTER EXPENSE	6162	\$3,000.00	\$2,757.73	\$3,000.00
POSTAGE EXPENSE	6250	\$2,000.00	\$854.48	\$1,000.00
WEBSITE EXPENSE		\$0.00		\$500.00
LICENSE/FEES	6230	\$400.00	\$10.00	\$10.00
TELEPHONE SYSTEM	6340	\$4,800.00	\$4,571.68	\$4,800.00
ACC/RV		\$500.00		\$500.00
ATTORNEY FEES	6211/6212/6	\$5,000.00	\$17,370.00	\$16,000.00
GENERAL INSURANCE	5010/6180	\$20,000.00	\$16,917.45	\$20,000.00
MISC/SOCIAL COMM.	6500/4003	\$4,000.00	\$1,878.87	\$1,000.00
INCOME TAX EXPENSE		\$0.00		
DEPRECIATION/DONATION	6140	\$0.00	\$54.83	
TRAINING/SEMINARS	6345	\$0.00	\$495.55	
TRASH EXPENSE	6320	\$40,963.00	\$41,262.20	\$40,963.00
CASH DISCOUNTS	6130		\$460.80	\$0.00
NEWSLETTER EXPENSE	6190	\$1,000.00	\$3,798.44	\$4,000.00
CAP RESERVE			\$17,500.00	\$42,000.00
<b>TOTALS ADMINISTRATION</b>		<b>\$164,661.00</b>	<b>\$190,844.78</b>	<b>\$219,523.00</b>

<b>TOTAL EXPENSES</b>	<b>\$493,099.00</b>	<b>\$558,969.13</b>	<b>\$593,251.52</b>
<b>TOTAL REVENUE</b>	<b>\$561,090.00</b>	<b>\$507,310.45</b>	<b>\$593,973.20</b>
<b>INCOME (LOSS) ANNUAL</b>	<b>\$67,991.00</b>	<b>(\$51,658.68)</b>	<b>\$721.68</b>

## TOWNHOME BUDGET 2008

	GL ACCT #	BUDGET 2007	YEAR TO DATE 2007	BUDGET 2008
<b>REVENUE</b>				
RESERVE-TOWNHOMES	4010	\$32,367.00	\$32,366.52	\$31,491.00
BAD DEBT			(\$2,924.90)	(\$3,000.00)
<b>TOTALS REVENUE</b>		<b>\$32,367.00</b>	<b>\$29,441.62</b>	<b>\$28,491.00</b>

	GL ACCT #	BUDGET 2007	YEAR TO DATE 2007	BUDGET 2008
<b>EXPENSES</b>				
TRASH	6320	\$2,400.00	\$2,400.00	\$2,400.00
LABOR	5000	\$0.00	\$0.00	\$800.00
SUPPLIES	6310	\$0.00	\$0.00	\$0.00
OUTSIDE CONTRACTOR	5005	\$0.00	\$3,696.00	\$0.00
LOAN			\$16,306.80	
LEGAL FEES	6211/6212/6		\$1,000.00	
BANK	6310	\$0.00	\$75.00	\$0.00
<b>TOTALS COMMON AREA</b>		<b>\$2,400.00</b>	<b>\$23,477.80</b>	<b>\$3,200.00</b>

<b>TOTAL EXPENSES</b>	<b>\$2,400.00</b>	<b>\$23,477.80</b>	<b>\$3,200.00</b>
<b>TOTAL REVENUE</b>	<b>\$32,367.00</b>	<b>\$29,441.62</b>	<b>\$28,491.00</b>
<b>INCOME (LOSS) ANNUAL</b>	<b>\$29,967.00</b>	<b>\$5,963.82</b>	<b>\$25,291.00</b>

